MECHANICAL SAFETY INSPECTION FUND

Neb. Rev. Stat. §81-405

[Current Through 2014 Regular Session]

STATE OF NEBRASKADAVE HEINEMAN, Governor

DEPARTMENT OF LABOR

JOHN H. ALBIN, Acting Commissioner

Mechanical Safety Inspection Fund

TABLE OF CONTENTS

81-405.	Mechanical Safety Inspection Fund; created; use; investment
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Mechanical Safety Inspection Fund

TEXT OF THE LAW

81-405. Mechanical Safety Inspection Fund; created; use; investment. The Mechanical Safety Inspection Fund is created. All fees collected by the Department of Labor pursuant to the Nebraska Amusement Ride Act and the Conveyance Safety Act shall be remitted to the State Treasurer for credit to the Mechanical Safety Inspection Fund. Fees so collected shall not lapse into the General Fund. Fees so collected shall be used for the sole purpose of administering the provisions of the Nebraska Amusement Ride Act and the Conveyance Safety Act. Any money in the Mechanical Safety Inspection Fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act. All funds existing in the Elevator Inspection Fund and the Nebraska Amusement Ride Fund on January 1, 2008, shall be transferred to the Mechanical Safety Inspection Fund.

Source: Laws 2007, LB265, § 24.

Operative Date: January 1, 2008.